



## PRESS RELEASE

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### **Swissquote Bank Europe Wins Best Private Bank for Self-Directed Investments at PWM Wealth Tech Awards 2024**

Professional Wealth Management (PWM) acknowledged Swissquote Bank Europe's technological excellence in banking at the Wealth Tech Awards on 2<sup>nd</sup> May 2024 in London.

Published by the Financial Times, Professional Wealth Management (PWM) specialises in analysing the growth strategies of private banks and the regional financial centres in which they operate.

“This award recognises the relevance of our digital-first value proposition and our success in complementing our trading and custody solutions with a high-touch client servicing approach”, said Jeremy Lauret, Head of direct investing for Swissquote Bank Europe. “What sets us apart is how our digital platforms ensure our clients have access to a full range of investments and tailored banking services, and to always be in control, anywhere and in real-time.”

Luxembourg-based Swissquote Bank Europe's focus on technology and quality of service is not going unnoticed as it expands into servicing institutional markets and financial intermediaries. As a depositary bank and a registered virtual-asset service provider, Swissquote Bank Europe was the first bank to obtain regulatory approval to service Luxembourg-domiciled investment funds with digital asset services on top of their multi-asset brokerage and custody needs.

In 2023, the bank introduced Securities Lending and Life Insurance solutions for its clients. Partnering with leading insurers, Swissquote offers digitally-enabled investing solutions and acts as a depositary bank for life insurance wrappers – a preferred choice for optimising wealth planning and protecting capital. Securities Lending was launched as an optional service where clients can elect to earn passive income from their portfolio.

“Family offices, financial advisors, wealth managers, investment funds and life insurance companies are increasingly relying on our digital platforms to manage their investment operations and improve service quality for their own clients”, added Jeremy Lauret.

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### **About Swissquote Bank Europe**

Previously known as Internaxx Bank, Swissquote Bank Europe is Luxembourg's leading online bank for investors and traders, and has been at the forefront of online investing for over 20 years. Swissquote Bank Europe combines the solidity and reliability of a Luxembourg bank with the ease of use and transparent pricing that are traditionally the reserve of fintechs.

The Swissquote group employs more than 1,000 people globally, with 35% working in technology roles. With over 550,000 clients worldwide and over 58 billion in client assets, the bank offers a wide range of digitally-enabled banking and investing solutions to both individual and institutional clients.

For more information about Swissquote Bank Europe, visit **[www.swissquote.lu](http://www.swissquote.lu)**

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